

D. L. Baker & Co., Incorporated DBA Baker & Co., Incorporated Form CRS

Item 1 Introduction

7/15/2022

D. L. Baker & Co., Incorporated DBA Baker & Co., Incorporated is registered with the State of Ohio as an Investment Adviser and as a Broker-Dealer; and is a member of FINRA and the Securities Investor Protection Corporation.

Brokerage and investment advisory services and fees differ, and it is important for you to understand the differences. The SEC offers free and simple tools to research firms and financial professionals at Investor.gov/CRS which also provides information tailored to educate retail investors about financial professionals.

Item 2 Relationships and Services

What investment services and advice can you provide me?

Our firm offers brokerage and investment advisory services to retail investors including buying and selling securities.

Our investment adviser firm provides investment discretion for the following services. If you invest on a discretionary basis, our firm will buy and sell investments in your accounts without requiring your pre-approval on an ongoing basis until you notify us in writing to switch.

Our brokerage firm offers unsolicited self-directed transactions; however, we will make recommendations to non-managed accounts on a limited basis if specified by the client and agreed upon by a principal of the firm.

- Financial planning—monitored continuously as part of our standard service. Only if specified by the client..
- Wrap fee programs—monitored continuously as part of our standard service. Only if specified by the client..
- Retirement planning—monitored continuously as part of our standard service. Only if specified by the client..
- Portfolio management—monitored continuously as part of our standard service. Only if specified by the client..
- Buying and selling securities—monitored continuously as part of our standard service. Only if specified by the client..
- Investment recommendations—monitored continuously as part of our standard service. Only if specified by the client..
- Personal investment strategies—monitored continuously as part of our standard service. Only if specified by the client..

Our broker-dealer firm offers non-discretionary services listed below, which means that you make the ultimate decision regarding the purchase or sale of investments.

- Buying and selling securities—our firm does not monitor your accounts. We do not offer proprietary products.
- Other services: for the accounts executing unsolicited self-directed transactions; our firm does not monitor your account(s).

\$25,000 minimum for Investment Advisory, no minimum for Retail Broker/Dealer accounts.

For additional information including minimum investment amounts, please see www.bakerinvestments.net for our Form ADV, 2A brochure (Items 4 and 7 of Part 2A or Items 4.A. and 5 of Part 2A Appendix 1); our Regulation BI disclosure at www.bakerinvestments.net and www.brokercheck.finra.org

Conversation starters. Ask your financial professional:

– Given my financial situation, should I choose an investment advisory service? Should I choose a brokerage service? Should I choose both types of services? Why or why not? How will you choose investments to recommend to me?

– What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?

Item 3 Fees, Costs, Conflicts and Standard of Conflict

What fees will I pay?

If you open a brokerage account that is self-directed, you will pay us a transaction-based fee, generally referred to as a commission, every time you buy or sell an investment. With other investments, such as bonds, this fee might be part of the price you pay for the investment (called a "mark-up or "mark down"). With mutual funds, this fee (typically called a "load") reduces the value of your investment. If you open an advisory account, you will pay an on-going asset-based fee for our services. The fees are assessed at the beginning of each quarter and are disclosed in our Form ADV Part 2A and Fee Schedule found on our website. Some fees create a conflict of interest described below.

- Our firm charges advisor accounts asset-based fees at the beginning of each quarter, more assets in the account will cause you to pay more in fees and therefore we may have an incentive to encourage you to increase the amount of money invested in those accounts.
- Paying for wrap fee programs could cost more than separately paying for advice and for transactions if there are infrequent trades in your account.
- Our firm charges self-directed brokerage accounts commissions, our representatives may offer products to you that cost more and therefore you will be charged more. We may charge you additional fees, such as an annual account fee depending on the type of account and value. Please refer to our privacy policy or our website www.bakerinvestments.net for a list of our fees.

- If you invest in a wrap fee program, asset-based fees associated with the wrap fee program will include most transaction costs and fees to a broker-dealer or bank that has custody of these assets, and therefore, those fees are higher than a typical asset-based advisory fee.

There are other fees and costs related to our investment adviser and brokerage services in addition to the principal fees and costs that you will pay directly or indirectly. Examples of our most common fees and costs are maintenance fees, mutual fund fees and wrap program fees.

Additional Information:

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.

For more detailed information about our fees and costs please review our Form ADV, Part 2A brochure (specifically Items 5.A., B., C., and D.) which can be found at www.bakerinvestments.net. For more detailed information about our broker-dealer fees and costs please review our Regulation BI disclosure and Fee Schedule found at www.bakerinvestments.net and www.brokercheck.finra.org.

Conversation starters. Ask your financial professional:

– Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?

What are your legal obligations to me when providing recommendations as my broker-dealer or when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?

When we provide you with a recommendation as your broker-dealer or act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the recommendations and investment advice we provide you. Here are some examples to help you understand what this means.

- Our firm engages in principal trading which can lead to price manipulation or the sale of unwanted securities to you.
- If you invest in mutual funds or variable insurance products, our firm has an incentive to encourage you to invest in positions that may be costly, dependent on amount purchased and time horizon.

Conversation starters. Ask your financial professional:

– How might your conflicts of interest affect me, and how will you address them?

Additional information:

For more detailed information about our fees and costs please review our Form ADV, Part 2A found at www.bakerinvestments.net. For more detailed information about our fees and costs please review our Regulation BI disclosure and Fee Schedule found at www.bakerinvestments.net and www.brokercheck.finra.org.

How do your financial professionals make money?

- Salary and Bonus (not based on production)

Item 4 Disciplinary History

Do you or your financial professionals have legal or disciplinary history?

Yes. Our firm and representatives have disciplinary history. Visit Investor.gov/CRS for a free and simple search tool to research our firm and our financial professionals.

Conversation Starters. Ask your financial professional:

– As a financial professional, do you have any disciplinary history? For what type of conduct?

Item 5 Additional Information

You can find additional information about our services and request a copy of the relationship summary by visiting www.bakerinvestments.net; emailing at mhenahan@bakerinvestments.net or calling us at 800-321-1640.

Conversation starters. Ask your financial professional:

– Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?